

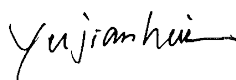
OPERATIONS POLICY

Bluewhale Offshore shall adhere to the following core business principles:

The Company shall manage all business processes to deliver the highest QHSE standards, and therefore overall operational efficiency, to maximise results. In addition, the Company shall strive to maintain and develop a sustainable competitive advantage. It is therefore our goal to deliver cost effective services and solutions which maximising the return on investment for all customers and interested parties.

The Company shall therefore:

- Create value by managing our business cycle from requirements to results on a continual basis.
- Through a life cycle approach, use risk and opportunity analysis to optimise operations, project and support activities.
- Manage the design and control of process and practice to maximise efficiency.
- Develop and deploy relevant metrics to define goals, set expectations and measure results to achieve continual improvement, performance optimisation and business growth.
- Work to exceed the requirements and expectations set by customers and interested parties.
- Audit, measure and review all relevant activities to understand, maintain and enhance performance, effectiveness and ultimately efficiency.
- Ensure that operations remain efficient through the application of strategic management and the controlled implementation of appropriate change.



Yu Jianhui
President
Bluewhale Offshore Pte Ltd
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